

MEMORUNDAM OF UNDERSTANDING

BEWTEEN

A.M. REDDY MEMORIAL COLLEGE PHARMACY

VinukondaRoad, Petliurivaripalem, Narasaraopet-522601

& GSTIN NO:37ASCPG1014C1ZL

LAKSHMI GANAPATHI ENTERPRISES, OLD BOOKS & ALL SCRAPS

D.NO. 1-983-3, NTR Colony

CHILKALURIPET–GUNTUR DISTRICT - 522616.

This Memorandum of Understanding was signed on this day of 17 July 2021 by and between A.M. REDDY MEMORIAL COLLEGE PHARMACY, Vinukonda Road, Petliurivaripalem, Narasaraopet-522601, represented by Dr.N Ravindra, Principal, A.M. Reddy Memorial College of Pharmacy here in after called the FIRST PARTY

And

LAKSHMI GANAPATHI ENTERPRISES, OLD BOOKS & ALL SCRAPS, CHILKALURIPET – GUNTUR DISTRICT, represented by Mr. K. Suresh Babu its D.NO. 1-983-3, NTR Colony, CHILKALURIPET – GUNTUR DISTRICT – 522616, hereinafter called theSECOND PARTY.

LAKSHMI GANAPATHI ENTERPRISES, CHILKALURIPET wholesaler of waste paper, collects dry recyclable and electronic wastes sent to Private Limited Companies to carry on the business of manufacturers, importers, and exporters, including Writing paper, printing paper.

Whereas A.M. REDDY MEMORIAL COLLEGE PHARMACY has agreed to dispose of paper, plastic, electronic, and metal waste generated on its campus. The collected dry recyclables from A.M. REDDY MEMORIAL COLLEGE PHARMACY will be initiated as per the schedule, which both parties agreed on mutually.

Pharmacy will be initiated as per the schedule, which both parties agreed on mutually.

MOU witness as follows

This MOU is intended to create a synergic alliance between A.M. REDDY MEMORIAL COLLEGE PHARMACY & LAKSHMI GANAPATHI ENTERPRISES for recycling dry waste, which is a vital element in the protection of the environment.

1.Definitions:

- a) **Waste Paper:** discarded paper, including cardboard, newspaper, magazines, shaded papers, old office records, etc.
- b) **Plastic:** Water Bottles, Polythene sheets, carry bags. Pet bottles, CPVC material, etc.
- c) **Metal waste:** Iron scrap, condemned iron, and other metals
- d) **E-Waste:** Damaged Key boards, old mouse, hard disks, and old CPUs.
- e) **Designated Day:** A Day at the end of the semester agreed upon between the parties.

Pickup Locations

A.M Reddy Memorial College of Pharmacy	
Contact Persons	A VENKAT REDDY
Designations	ADMINISTRATIVE OFFICER
Mobile Number	9959835065
Preferable Week for Pick up	LAST SATURDAY
Time	4.00PM

3. Quality and quantity

- a) Material should be free from food particles, without any contamination of garbage, municipal waste, or any item which are detrimental
- b) Minimum required quantity is 200 Kg.

4. Roles and responsibilities of GIET School of Pharmacy

- a) **A.M. REDDY MEMORIAL COLLEGE PHARMACY** shall identify the quantum of wastepaper and plastic generated at various locations on the campus
- b) College would store the waste paper, plastic, and e-waste and informs Rema Traders to pick it up on a mutually agreed schedule,
- d) It must allocate sufficient covered storage space for keeping the material safe.
- e) Payment will be processed within two weeks from the date of receipt of the invoice, along with the gate pass and weighment slip.

5. Roles and responsibilities of Rema Traders

Payment Options:

In consideration for enabling Rema Traders to pick up the materials from A.M Reddy Memorial College of Pharmacy, LAKSHMI GANAPATHI ENTERPRISES shall pay A.M. Reddy Memorial College of Pharmacy the consideration amount based on weight recorded @Rs 7/- (Rupees Seven) per Kg cartoon Boxes, shredding Paper, Old News Paper, Old Magazine, Old office records, Dustbin Paper @ Rs 16/- (Rupees Sixteen) per Kg.

For dry waste, plastic waste@ Rs 4/-(Rupees Four) per Kg, Metal waste@Rs 20/- (Rupees Twenty) per Kg, etc. Pay-outs will be made to GIET School of Pharmacy after the collection of the materials.

6. Roles and responsibilities of general

- a) A confirmation by both parties that no benefit, either in cash or kind, has been provided by either party to the other party or to any officer or employee or any relative/ associate institutions/ companies in order to enter into this agreement
- b) An undertaking by both the parties not to provide any benefit, either in cash or kind, to any officer/ employer/ relative/associate of any officer or employee of either party as reward or consideration either for entering into this MOU or other matter relating to this agreement
- c) **Entry into Force and Duration:** This agreement comes into force on 17th march 2021 and continued for three years. Either party may terminate this agreement by giving thirty (30) days written notice to the other party. We wish to suggest an open-ended document, not a Periodical document since truss recycling activity is continuing.

The first party and second party, having read this document and understanding it in full on this day of 7th march 2021, have affixed their signature to work together collaboratively.

Authorised Signatories

FOR A.M. Reddy Memorial College of Pharmacy

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Authorised Signatory



Witness-I

Authorised Signatory



Witness-II